

BC SYNOD - PROPOSED INCOME & EXPENSE BUDGET - Fiscal 2017

(July 1, 2016-June 30, 2017)

NOT AUDITED

	Fiscal 2015		Fiscal 2016	Fiscal 2017
	Budget	Actual	Budget	Proposed Budget
Income				
Congregational Support	345,000.00	314,575.00	345,000.00	315,000.00
Other Income				
North Burnaby Property	40,000.00	42,105.00	42,000.00	42,000.00
Oliver Property	10,000.00	11,263.00	10,000.00	8,000.00
Program Grants	30,000.00	-	20,000.00	80,000.00 *
Other	35,000.00	65,636.00	40,000.00	40,000.00
Total Income	460,000.00	433,579.00	457,000.00	485,000.00
Expense				
ELCIC Support	58,650.00	58,650.00	58,650.00	58,650.00
Lutheran Theological Seminary	50,000.00	50,000.00	50,000.00	50,000.00
Congregational Support - Missions	20,000.00	20,000.00	20,000.00	10,000.00
Campus Ministry Committee	2,500.00	1,500.00	2,500.00	2,000.00
Canadian Mission Committee	3,250.00	1,402.00	2,500.00	2,000.00
Communications Committee	7,200.00	6,384.00	7,000.00	7,000.00
Theological Education & Leadership Comm	3,500.00	3,460.00	3,500.00	4,000.00
Examining Committee	1,500.00	553.00	1,200.00	1,000.00
Faith & Society Committee	2,000.00	1,849.00	2,000.00	1,500.00
Specialized Ministry Committee	500.00	-	500.00	350.00
Stewardship Committee	1,750.00	11.00	1,500.00	500.00
Worship Committee	1,750.00	-	1,750.00	1,500.00
Youth Committee	3,000.00	1,623.00	3,000.00	1,500.00
Synod Council	12,000.00	10,873.00	12,000.00	12,000.00
Deans/Conferences	2,500.00	2,575.00	2,000.00	2,500.00
Salary & Wages	134,000.00	117,187.00	130,000.00	126,000.00
Employee Benefits	42,575.00	42,143.00	44,000.00	44,500.00
Payroll Costs	950.00	991.00	950.00	1,100.00
Synod Travel	13,250.00	6,748.00	12,000.00	11,500.00
Training, Course Fees	700.00	560.00	500.00	500.00
Bishop's Discretionary	2,500.00	2,275.00	2,500.00	2,500.00
Rent	17,775.00	16,772.00	18,000.00	17,400.00
Postage	750.00	779.00	750.00	700.00
Telephone Internet	3,750.00	4,528.00	3,500.00	3,600.00
Office Supplies, Printing	2,000.00	1,221.00	2,000.00	1,500.00
Computer Expenses	2,000.00	2,043.00	2,000.00	2,100.00
Utilities/Mtc	3,750.00	3,695.00	3,750.00	3,700.00
Equipment Purchase	500.00	-	500.00	500.00
Insurance/Audit/Professional Services	20,000.00	34,028.00	22,000.00	23,000.00
Misc. Expenses	400.00	206.00	400.00	400.00
Honorariums (sabbatical)	-	-	1,000.00	-
Missonal Renewal	30,000.00	28,707.00	20,000.00	80,000.00 *
GST/HST Expense	5,000.00	3,325.00	5,000.00	4,000.00
Convention (self financing)	-	4,064.00		
Study Conference (self financing)	-	(872.00)		
Oliver Ministry			3,600.00	4,000.00
North Burnaby Property	15,000.00	18,751.00	17,500.00	17,500.00
Oliver Parsonage Property	5,000.00	3,717.00	5,500.00	5,000.00
Total Expense	470,000.00	449,748.00	463,550.00	504,000.00
PROFIT / LOSS	(10,000.00)	(16,169.00)	(6,550.00)	(19,000.00)

* Missional Renewal program funded by a special grant from the ELCIC Church Extension and Capital Fund