

**Synod Benevolence Support**  
**Fiscal Year 2018 (9 Months)**  
**Months (July 1, 2017 - March 31, 2018)**

		This Year	Last Year	Change
<b>Lower Mainland Region</b>				
Peace	Abbotsford	\$ 6,187.50	\$ 6,188.50	\$ - 1.00
Emmaus	Burnaby	1,503.00	1,503.00	-
Grace	Burnaby	5,999.94	4,800.62	1,199.32
Christ	Chilliwack	11,313.50	12,344.50	- 1,031.00
Good Shepherd	Coquitlam	18,135.11	14,667.02	3,468.09
King of Life	Coquitlam	6,799.95	6,364.31	435.64
Benediction	Delta	1,950.00	1,800.00	150.00
Trinity	Delta	12,070.57	11,741.29	329.28
Shepherd of the Valley	Langley	5,400.00	4,700.00	700.00
St. Paul's	Maple Ridge	6,000.00	7,600.00	- 1,600.00
Matsqui	Matsqui	1,800.00	1,800.00	-
Mt. Zion	New Westminster	4,639.75	4,588.22	51.53
Mt. Olivet	North Vancouver	4,150.00	5,980.00	- 1,830.00
Gloria Dei	North Vancouver	5,920.81	6,697.64	- 776.83
Faith	Powell River	1,370.00	1,430.00	- 60.00
Our Saviour	Richmond	8,601.50	9,599.20	- 997.70
Living Faith	Sechelt	1,000.00	560.00	440.00
Christ the King	Surrey	900.00	300.00	600.00
Mt. Olive	Surrey	12,260.94	12,875.84	- 614.90
Dunbar	Vancouver	2,670.00	915.00	1,755.00
First	Vancouver	12,286.77	15,272.49	- 2,985.72
Spirit of Life	Vancouver	3,594.00	4,627.50	- 1,033.50
Oakridge	Vancouver	1,200.00	1,950.00	- 750.00
Redeemer	Vancouver	9,900.00	7,830.00	2,070.00
St. Peter's Estonian	Vancouver	3,000.00	3,000.00	-
		148,653.34	149,135.13	- 481.79
<b>North Region</b>				
Faith - Shared Ministry	Chetwynd	1,025.00	865.00	160.00
Grace	Dawson Creek	2,400.00	2,700.00	- 300.00
Hope - Shared Ministry	Mackenzie	-	50.00	- 50.00
Our Savior's	Prince George	1,800.00	6,150.02	- 4,350.02
St. Paul's	Prince Rupert	5,400.00	4,800.05	599.95
Mt. Zion	Smithers	1,471.50	947.00	524.50
		12,096.50	15,512.07	- 3,415.57



**Synod Benevolence Support**  
**Fiscal Year 2018 (9 Months)**  
**Months (July 1, 2017 - March 31, 2018)**

		This Year	Last Year	Change
<b>Southern Interior Region</b>				
St. Paul - Shared Ministry	Barriere	\$ 1,063.55	\$ 1,051.72	\$ 11.83
Hills of Peace	Kamloops	7,565.00	7,534.98	30.02
Christ	Kelowna	8,000.00	14,000.00	- 6,000.00
Faith	Kelowna	1,593.84	1,521.27	72.57
Ascension	Nelson	2,500.00	-	2,500.00
Oliver Centre Ministry	Oliver	720.00	865.00	- 145.00
Our Redeemer	Penticton	2,250.00	1,500.00	750.00
Deo	Salmon Arm	4,500.00	4,500.00	-
Peace	Vernon	5,200.00	7,800.00	- 2,600.00
		33,392.39	38,772.97	- 5,380.58
<b>Vancouver Island Region</b>				
Hope	Nanaimo	13,634.00	13,165.00	469.00
Shepherd Valley	Comox	2,521.00	2,756.61	- 235.61
Trinity - Shared Ministry	Port Alberni	-	-	-
Cross	Victoria	21,375.00	20,620.28	754.72
Good Shepherd	Victoria	-	-	-
Grace	Victoria	3,000.00	-	3,000.00
		40,530.00	36,541.89	3,988.11
<b>TOTAL SYNOD BENEVOLENCE SUPPORT</b>		234,672.23	239,962.06	- 5,289.83
<b>BUDGET for the fiscal - year to date</b>		236,250.00	236,250.00	
+/-		- 1,577.77	3,712.06	

Support to the BC Synod Compared to Last Year

Increased Giving	22
Same	5
Decreased	18
No Giving	3

15-Apr-18

Contingent upon the sale of Oliver Property

July 1 '17 - March 31 '18

NOT AUDITED

	FISCAL 2018			FISCAL 2018	
	YEAR TO DATE (9 Months) 75%			Budget	Budget
	Budget	Actual	%		
Income					
Congregational Support	236,250.00	239,683.00	76.1%	315,000.00	315,000.00
Other Income	-				
North Burnaby Property	31,500.00	30,479.00	72.6%	42,000.00	40,000.00
Oliver Property	6,000.00	5,100.00	63.8%	8,000.00	-
Program Grants <sup>1</sup>	37,500.00	-	0.0%	50,000.00	50,000.00 <sup>1</sup>
Deferred Income from 2017	-				62,000.00 <sup>2</sup>
Proceeds from Oliver property sale					109,800.00 <sup>3</sup>
Other	30,000.00	33,632.00	84.1%	40,000.00	40,000.00
Total Income	341,250.00	308,894.00	67.9%	455,000.00	616,800.00
Expense					
ELCIC Support	43,987.50	43,988.00	75.0%	58,650.00	58,650.00
Lutheran Theological Seminary	37,500.00	33,775.00	67.6%	50,000.00	50,000.00
Congregational Support - Missions	7,500.00	5,000.00	50.0%	10,000.00	20,000.00
Campus Ministry	1,500.00		0.0%	2,000.00	2,000.00
Missions Committee	1,500.00	677.00	33.9%	2,000.00	2,000.00
Synod Communications & Canada Lutheran	5,625.00	3,740.00	49.9%	7,500.00	11,500.00
Theological Education & Leadership Comm	3,000.00	393.00	9.8%	4,000.00	3,000.00
Examining Committee	750.00	25.00	2.5%	1,000.00	750.00
Faith & Society Committee	1,125.00	211.00	14.1%	1,500.00	1,000.00
Specialized Ministry Committee	262.50	-	0.0%	350.00	
Stewardship Committee	375.00	-	0.0%	500.00	
Worship Committee	1,125.00	905.00	60.3%	1,500.00	1,000.00
Youth Committee	1,125.00	67.00	4.5%	1,500.00	1,200.00
Synod Council	9,000.00	10,007.00	83.4%	12,000.00	13,000.00
Deans / Leadership Teams	1,875.00	489.00	19.6%	2,500.00	5,000.00
Lay Academy - Western Synods	-	-		-	10,000.00
Salary & Wages	96,375.00	86,126.00	67.0%	128,500.00	201,250.00
Employee Benefits	34,875.00	37,931.00	81.6%	46,500.00	47,500.00
Payroll Costs	825.00	932.00	84.7%	1,100.00	1,300.00
Synod Travel	8,625.00	11,863.00	103.2%	11,500.00	18,000.00
Training, Course Fees	375.00	800.00	160.0%	500.00	500.00
Bishop's Discretionary	1,875.00	3,155.00	126.2%	2,500.00	3,000.00
Rent & Equipment Leases	13,500.00	12,016.00	66.8%	18,000.00	18,500.00
Postage	525.00	370.00	52.9%	700.00	350.00
Telephone, Internet, Communications	2,700.00	2,838.00	78.8%	3,600.00	3,800.00
Office Supplies, Printing	1,125.00	1,056.00	70.4%	1,500.00	1,400.00
Computer Expenses	1,575.00	1,784.00	85.0%	2,100.00	2,100.00
Utilities/Mtc	2,775.00	3,417.00	92.4%	3,700.00	3,500.00
Equipment Purchase	375.00	-	0.0%	500.00	500.00
Insurance/Audit/Professional Services	17,250.00	107,535.00 <sup>4</sup>	467.5%	23,000.00	26,000.00
Bookkeeping Services	-	14,586.00		-	20,600.00
Misc. Expenses	300.00	350.00	87.5%	400.00	400.00
Missonal Renewal	60,000.00	939.00	1.2%	80,000.00	13,000.00
Oliver Ministry	3,000.00	3,356.00	83.9%	4,000.00	4,000.00
Oliver Parsonage Property	3,750.00	1,321.00	26.4%	5,000.00	-
North Burnaby Property	13,125.00	16,964.00	96.9%	17,500.00	25,000.00
Property on UEL, Vancouver	-	6,905.69		-	10,000.00
Convention (self financing)	-	-11,690.00		-	-
Study Conference (self financing)	-	8,986.00		-	-
Synod Consultation	-	-		-	33,000.00
GST Expense	3,000.00	5,197.00	129.9%	4,000.00	4,000.00
Total Expense	379,200.00	416,014.69	82.3%	505,600.00	616,800.00
PROFIT / LOSS	<b>-37,950.00</b>	<b>-107,120.69</b>	211.7%	<b>-\$ 50,600.00</b>	<b>\$ -</b>

<sup>1</sup> CECF Grant

<sup>2</sup> Remaining CECF Grant from Fiscal 2018, and \$12,000 Funds from Good Shepherd Victoria Gift

<sup>3</sup> Includes proceeds from the Oliver property sale

<sup>4</sup> Comprised of: Audit fees \$14,600, Legal fees relating to North Burnaby property \$73,485.30, Other legal consultation \$19,409.23

**Proposed Budget "B"**  
**Details**

**Proposed Budget #2**  
 Contingent upon the sale of Oliver Property  
 Pg. 2 of 2 (Explanation)

Oliver Property Sale Proceeds		350,000.00	
Less: Sales Commission		- 14,500.00	
Budget #2 Details		<u>335,500.00</u>	
Allowance for Sale Closing Adjustments and Conveyancing Fees		- <u>1,840.00</u>	
		333,660.00	
Legacy (10% set aside for future)			33,550.00
Repayment of designated Funds (to end of Fiscal 2017)			100,310.00
Deficit Recovery F2018 (projected)			90,000.00
Support of operational Deficit F2019 (tier 1 budget)			42,800.00
Tier 2 Adjustments to the budget			
Congregational Support - Missions	10,000.00		
Communication (Website upgrade, internet communication)	3,000.00		
Deans / Leadership Teams (Area Leadership Teams)	3,000.00		
Lay Academy - Western Synods	10,000.00		
Missional Renewal (Mission initiatives)	5,000.00		
Consultation (Synod Wide Conversation)	33,000.00		
Adjustment for Oliver property Income & Expense	<u>3,000.00</u>		
Total Tier 2 expenditures	67,000.00		67,000.00
Remaining funds from property sale			<u><u>-</u></u>